

**"Exciting
movements of
the weekend"**

Market today: Exciting movements of the weekend

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- Cash flow is trying to absorb supply after being cautious in the previous 2 sessions.
- Cash flow may continue to be active at the beginning of next week and help the market return to the range of 1,230 – 1,235 points. Disputes and exploration of supply and demand may appear in this area.

Contrary to the drop from the previous session, the market opened with an increasing gap and remained in green throughout the session. Leading the uptrend early was the positive movement of Vingroup stocks with the purple color of VIC and the green color of VHM and VRE. The market did not face too much pressure during the session. In the afternoon session, cash flow was stronger, helping the green color spread to many sectors. In the end, VN-Index gained 15.03 points (+1.24%) and closed at 1,225.98 points. Liquidity increased compared to the previous session, with 1086.9 million shares matched on HOSE.

The VN30 group gained 20.62 points (+1.7%), closing at 1,231.42 points. The number of stocks that increased accounted for the majority. There were 22 gainers in this group, of which VIC and NVL both gained in full range, followed by PDR (+4.9%), VHM (+4.8%), ACB (+4.1%), TCB (+2.7%)... On the other side, only 7 stocks ended the session declining: VCB (-0.6%), SAB (-0.6%), FPT (-0.5%), BVH (-0.4%), HDB (-0.3%).

Contrary to the somewhat cautious sentiment at the end of the previous session, this session was positive early in the beginning and the market was not under any great pressure from the sellers. Real estate was the bright spot of the market when a series of gaining, even to the full range such as NVL, TCH, HTN... Besides, the Banking group also maintained a positive status and contributed more than 2.4 points to the whole market. The cash flow increased well, helping to spread the green color to most of the remaining sectors.

Foreign investors were net buyers on HOSE with the value of VND 166.09 billion. In which, they bought the most at GMD (+144.26 billion), MSN (+93.54 billion), VIC (+47.87 billion), DCM (+33.95 billion), VNM (+19.75 billion)... On the other side, they sold the most at KDC (-161.69 billion), followed by HDG (-49.13 billion), KDH (-34.48 billion), CTD (-32.56 billion), VCB (-23.34 billion)...

Although there was a distribution state in the previous session, the market movement got better thanks to the lack of supply pressure. At the same time, liquidity increased, showing that cash flow is trying to absorb supply after being cautious in the previous 2 sessions. With the gain being maintained at the end of the session, despite the structuring activities of ETFs, cash flow may continue to be active at the beginning of next week and help the market return to the 1,230 – 1,235 - point area. Disputes and exploration of supply and demand may appear in this area. Therefore, investors need to observe the state of supply and demand at the resistance zone. Currently, it is still possible to hold or exploit short-term opportunities in stocks that are showing good signals from cash flow. However, it is still necessary to consider the possibility of a recovery to take profits or reduce the weight in stocks that are at resistance areas or are showing distribution signals to minimize risks for the portfolio.

Analyst Pin-board

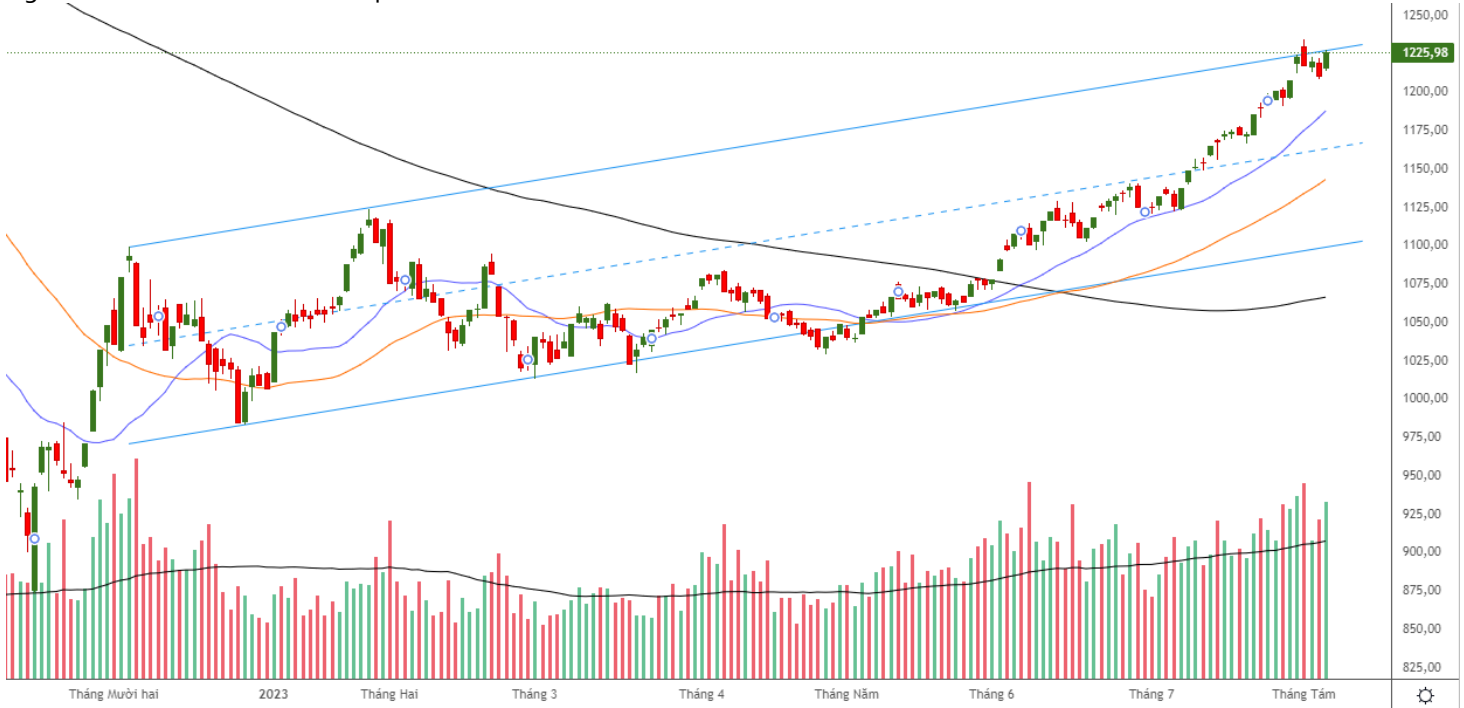
OCB - Q2 PBT growth driven by efforts across most business segments

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

Technical Analyst Recommendations

The market bounced back despite the correction from the previous session. At the same time, the liquidity increased, showing that the cash flow is trying to absorb supply after being cautious in the previous 2 sessions. With the gain being kept quite well at the end of the session, the cash flow may continue to be active at the beginning of next week and help the market return to the 1,230 - 1,235 - point zone. Disputes and exploration of supply and demand may appear in this area. Therefore, investors can still hold or exploit short-term opportunities in stocks with good signals from cash flow. However, it is still necessary to consider the possibility of a recovery to take profits or reduce the weight in stocks that are at resistance areas or are showing distribution signals to minimize risks for the portfolio.



VIETNAM

Time	Event
01/08/2023	Publication of PMI (Purchasing Managers Index)
10/08/2023	Announcement of new MSCI' portfolio
17/08/2023	Expiry date of VN30F2308 futures contract
31/08/2023	Restructuring Ishare MSCI ETF' portfolio

WORLDWIDE

Date	Countries	Events
04/08/2023	U.S	Unemployment Rate
09/08/2023	U.S	Crude Oil Inventories
10/08/2023	U.S	Natural Gas Storage
10/08/2023	U.S	CPI m/m, y/y
11/08/2023	U.K	GDP m/m
11/08/2023	U.S	PPI m/m
15/08/2023	U.S	Retail Sales m/m
16/08/2023	China	Industrial Production y/y
16/08/2023	U.K	CPI y/y
16/08/2023	U.S	Crude Oil Inventories
17/08/2023	U.S	Natural Gas Storage
17/08/2023	U.S	FOMC Meeting Minutes
23/08/2023	U.S	Crude Oil Inventories
24/08/2023	U.S	Natural Gas Storage
29/08/2023	U.S	JOLTS Job Openings
30/08/2023	U.S	Crude Oil Inventories
31/08/2023	U.S	Core PCE Price Index m/m
31/08/2023	U.S	Natural Gas Storage
02/08/2023	U.S	Crude Oil Inventories
03/08/2023	U.S	Natural Gas Storage
03/08/2023	U.K	Monetary Policy Summary

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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